

OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of	)	
	)	No. D06-300
UNIVERSAL CASUALTY	)	
COMPANY,	)	CONSENT ORDER
	)	IMPOSING A FINE
An Authorized Insurer	)	
_____	)	

Findings of Fact:

1. Universal Casualty Company ("Universal") is authorized to conduct insurance business in Washington State. It issues vehicle insurance.
2. Universal filed its calendar year 2004 Annual Statement and April Supplements with the Office of the Insurance Commissioner ("OIC") on April 28, 2005. The filing did not include the Statement of Actuarial Opinion.
3. Universal electronically filed its calendar year 2005 Annual Statement with the OIC on February 27, 2006. Universal failed to file the paper signature pages to accompany the Annual Statement.
4. Universal completed filing its calendar year 2005 April Supplemental filings with the OIC on May 5, 2006.
5. Universal electronically filed its calendar year 2005 Audited Financial Report, CPA Qualifications Letter and CPA Internal Control Report with the OIC on May 18, 2006. Universal failed to file the paper signature pages to accompany these documents.

Conclusions of Law:

1. Universal's failure to timely file its calendar years 2004 and 2005 Annual Statements, calendar years 2004 and 2005 April Supplements, and the signature pages for the calendar year 2005 Audited Financial Report, CPA Qualifications Letter and CPA Internal Control Report constitutes five violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Universal consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.



1. Universal consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, Universal will pay to the Insurance Commissioner a fine in the amount of \$1,500 (one thousand five hundred dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Universal in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 11 day of October, 2006.

UNIVERSAL CASUALTY COMPANY

By: Marc C. Roman

Printed Name: Marc C. Roman

Printed Corporate Title: President

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Universal Casualty Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,500 (one thousand five hundred dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 16<sup>th</sup> day of October, 2006

MIKE KREIDLER  
Insurance Commissioner

By: Marcia G. Stickler

Marcia G. Stickler  
Legal Affairs Division